

Australian Go Association - Balance Sheet – Year ended December 31, 2016

		2016	2015	Change
ASSETS				
Current assets				
Transaction bank account		\$6,052.44	\$8,243.95	-\$2,191.51
PayPal balance		\$0.00	\$56.44	-\$56.44
Amounts owed to AGA		\$0.00	\$0.00	
Inventory of AGA merchandise	note 1	\$2,430.00	\$0.00	\$2,430.00
Total current assets		\$8,482.44	\$8,300.39	\$182.05
Fixed assets				
Fixed assets accumulated depreciation	note 2 note 3	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00
TOTAL ASSETS		\$8,482.44	\$8,300.39	
LIABILITIES				
Current liabilities				
VGC advance dues for 2016	note 4	\$0.00	\$200.00	
Hosting reimbursements owed to AHD		\$0.00	\$500.40	
IGF dues reimbursements owed to Neville		\$0.00	\$243.69	
Total current liabilities			\$944.09	-\$944.09
Long-term liabilities				
Unrealised profit on unsold AGA merchandise	note 1	\$986.58	\$0.00	
Total long-term liabilities		\$986.58	\$0.00	
TOTAL LIABILITIES		\$986.58	\$944.09	
NET ASSETS		\$7,495.86	\$7,356.30	\$139.56
EQUITY				
Opening balance		\$7,356.30		
Change in equity		\$139.56		
Closing balance		\$7,495.86		

note 1
note 2
note 3
note 4

we value lapel pins at \$5 sale price inc GST each, bought 500, so far have sold 14 (\$2.70 + GST cost so \$2.03 profit)
we don't have any fixed assets
...therefore we don't depreciate them
Victoria Go Club paid \$400 in FY2015 to cover 2015 and 2016

Australian Go Association - Profit and Loss - Year Ended 31 December 2016

	2016	
Income		
Bulk Membership Fees	\$800.00	note 6
Sustaining Memberships	\$150.00	note 5
Individual Memberships	\$290.00	note 7
Tournament income	\$360.00	note 8
Specific purpose donations	\$1,000.00	note 1, 3
General donations	\$0.50	note 4
Interest	\$0.00	note 13
Sales of merchandise	\$70.00	note 14
Total Income	\$2,670.50	
Expenses		
IGF Dues	\$509.69	note 11
Bank and Transaction Charges	\$65.22	note 17
Tournament expenses	\$300.00	note 9
Internet hosting	\$609.75	note 15
Sponsorships	\$1,600.00	note 1
Scholarships and Bursaries	\$250.00	note 12
Write-offs and adjustments	\$6.31	note 10
Postage and freight	\$92.50	note 16
Cost to buy merchandise	\$1,485.00	note 14
Depreciation	\$0.00	note 2
Total Expenses	\$4,918.47	
Net Income	-\$2,247.97	

note 1	\$1000 sponsorship for Amy Song's dual international attendance + \$600 sponsorship of KABA visit to Nationals
note 2	AGA has no depreciating assets, all donated go sets and books distributed onwards, inventory not depreciable
note 3	Amy Song sponsorship was entirely offset by \$300 (QGS) + \$200 (Sydney Go Club) + \$500 (private donor)
note 4	people inclined to this tend to purchase sustaining memberships instead
note 5	Alexander Hanysz, Neville Smythe and Brian Humphreys, 2 out of 3 by PayPal
note 6	Queensland Go Society, University of Sydney Go Club, Sydney Go Club, SKBA; Victoria paid for 2016 last year
note 7	mix of 29 renewals and new members, of which 13 collected by Neville in person, the rest via PayPal
note 8	2016 Australian Digital Tournament charged \$10/head, all collected via EventBrite
note 9	\$200 prize pool for Australian Digital open, \$100 for second division, payment pending
note 10	leftover change in respect of note 11, too small to bother depositing, writing off
note 11	Neville pays IGF dues in person at WAGC, includes reimbursements for 2016 (\$266) and 2015 (\$243.69 in-kind)
note 12	The 2015 AGM resolved to award \$250/state to assist travel to the Nationals – Yanis Newman-Pache is the only awardee, payment pending
note 13	We have epsilon interest rate on our working bank account and no term deposits (amount too small)
note 14	We have commissioned a second run of the AGA lapel pins, bought an inventory of 500 and sold 14 so far
note 15	We pay ~US\$11/month for internet hosting by reimbursement to Horatio, this is A\$109.35 for 2016 to date and A\$500.40 since 16/1/2011
note 16	\$65 shipping go books to David Mitchell from storage, plus lapel pin freight of 27.50
note 17	\$13.18 of Paypal fees for AGA dues, \$0.20 of bank fees, the rest Eventbrite handling fees for 2016 Australian Digital