

Australian Go Association - Balance Sheet – Year ended December 31, 2017 (as of 28 September 2017)

		2017	2016	2015	Change
ASSETS					
Current assets					
Transaction bank account		\$7,229.23	\$6,052.44	\$8,243.95	\$1,176.79
PayPal balance		\$0.00	\$0.00	\$56.44	\$0.00
Amounts owed to AGA		\$0.00	\$0.00	\$0.00	\$0.00
Inventory of AGA merchandise	note 1	\$2,355.00	\$2,430.00	\$0.00	-\$75.00
Total current assets		\$9,584.23	\$8,482.44	\$8,300.39	\$1,101.79
Fixed assets	note 2	\$0.00	\$0.00	\$0.00	\$0.00
Fixed assets accumulated depreciation	note 3	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL ASSETS		\$9,584.23	\$8,482.44	\$8,300.39	\$1,101.79
LIABILITIES					
Current liabilities					
Prepaid dues	note 4	\$0.00	\$0.00	\$200.00	
Hosting reimbursements owed to AHD		\$0.00	\$0.00	\$500.40	
Money owed to be paid onwards		\$570.71			
IGF dues reimbursements owed to Neville		\$0.00	\$0.00	\$243.69	
Total current liabilities		\$570.71	\$0.00	\$944.09	\$570.71
Long-term liabilities					
Unrealised profit on unsold AGA merchandise	note 1	\$986.58	\$986.58	\$0.00	
Total long-term liabilities		\$986.58	\$986.58	\$0.00	
TOTAL LIABILITIES		\$1,557.29	\$986.58	\$944.09	
NET ASSETS		\$8,026.94	\$7,495.86	\$7,356.30	\$531.08
EQUITY					
Opening balance		\$7,495.86	\$7,356.30		
Change in equity		\$531.08	\$139.56		
Closing balance		\$8,026.94	\$7,495.86		

- note 1 we value lapel pins at \$5 sale price inc GST each, bought 500, so far have sold 14 (\$2.70 + GST cos
note 2 we don't have any fixed assets
note 3 ...therefore we don't depreciate them
note 4 Victoria Go Club paid \$400 in FY2015 to cover 2015 and 2016 and \$200 in FY2016 to cover 2017 c