

Australian Go Association - Balance Sheet – Year ended 30th June 2018

ASSETS

	2018	2017
Current assets		
Transaction bank account	\$ 7,365.96	\$7,229.23
PayPal balance	\$ 454.64	\$0.00
Prepaid dues (IGF Fees)	\$ 192.00	\$194.67
Amounts owed to AGA	\$ -	\$0.00
Inventory of AGA merchandise	\$ 1,395.90	\$1,398.87
Total current assets	\$ 9,408.50	\$8,822.77
Fixed assets	\$ -	\$0.00
Fixed assets accumulated depreciation	\$ -	\$0.00
TOTAL ASSETS	\$ 9,408.50	\$8,822.77
LIABILITIES		
Current liabilities		
Hosting reimbursements owed to AHD	\$ 98.40	\$0.00
Money owed to be paid onwards		\$570.71
IGF dues reimbursements owed to Neville	\$ -	\$0.00
Total current liabilities	\$ 98.40	\$570.71
Long-term liabilities		
Total long-term liabilities	\$ -	\$0.00
TOTAL LIABILITIES	\$ 98.40	\$570.71
NET ASSETS	\$ 9,310.10	\$8,252.06
EQUITY		
Opening balance	\$ 8,252.06	\$7,718.76
Change in equity	\$ 1,058.04	\$ 533.30
Closing balance	\$ 9,310.10	\$ 8,252.06

Note: \$954.10 is the remaining profit assuming a sale price of \$5 for each of the 470 remaining pins. In future, this figure will be rolled into the Assets column as